



SIEM INDUSTRIES

PRESS RELEASE

For Immediate Release

SIEM INDUSTRIES INC.

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SIEIN02 – PURCHASE OF OWN BONDS

GEORGE TOWN, GRAND CAYMAN, 27 JUNE 2013 – SIEM INDUSTRIES INC. announces that it has repurchased U.S.\$14,200,000 nominal value of its U.S.\$445,000,000 Senior Secured Exchangeable Bonds 2012/2019 (the “Bonds”) that are listed on the Oslo Stock Exchange (OSE Symbol: SIEIN02) at an average price of 91.81% of nominal value. The Company did not own any Bonds prior to this repurchase.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in the offshore oil and gas services industries, ocean transportation industries, satellite positioning and navigation services, potash-mining, ethanol processing and distiller’s grains production, and financial investments. For further information relating to the Company, please visit www.siemindustries.com .

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