



SIEM INDUSTRIES

PRESS RELEASE

For Immediate Release

SIEM INDUSTRIES INC.

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SIEM02 – PURCHASE OF OWN BONDS

GEORGE TOWN, GRAND CAYMAN, 19 September 2014 – SIEM INDUSTRIES INC. announces that it has repurchased U.S.\$10,000,000 nominal value of its U.S.\$445,000,000 Senior Secured Exchangeable Bonds 2012/2019 (the “Bonds”) that are listed on the Oslo Stock Exchange (OSE Symbol: SIEM02) at an average price of 96.00% of nominal value. The aggregate amount of Bonds that has been repurchased by the Company is U.S.\$24,200,000.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in the oil and gas services industries and renewable energy sector, ocean transportation industries for refrigerated cargoes and automobiles, potash-mining and finance, which includes loans and guarantees, specialist credit advisory services and investments. For further information relating to the Company, please visit www.siemindustries.com .

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