



# SIEM INDUSTRIES

## PRESS RELEASE

For Immediate Release

**SIEM INDUSTRIES INC.**

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CAYMAN ISLANDS

### **EMGS – FLAGGING**

GEORGE TOWN, GRAND CAYMAN, 26 November 2014 – SIEM INDUSTRIES INC. announces that its wholly-owned subsidiary, Siem Investments Inc., has today acquired 12,521,946 shares of Electromagnetic Geoservices ASA (OSE Symbol: EMGS), a publicly-traded Norwegian company listed on the Oslo Stock Exchange.

Siem Investments’ beneficial ownership in EMGS now includes 22,226,866 shares of the issued and outstanding shares and votes of EMGS, or 11.13%.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in the oil and gas services industries and renewable energy sector, ocean transportation industries for refrigerated cargoes and automobiles, potash-mining and finance, which includes loans and guarantees, specialist credit advisory services and investments. For further information relating to the Company, please visit [www.siemindustries.com](http://www.siemindustries.com) .

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