



SIEM INDUSTRIES

PRESS RELEASE

For Immediate Release

SIEM INDUSTRIES INC.

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SSI – NOTIFICATION OF TRADE

22 February 2013

SIEM INDUSTRIES INC. (the “Company”) today announces that it has sold 2,750 shares of Siem Shipping Inc. (OSE Symbol: SSI) in open market transactions at an average price of NOK70.8909 per share.

Following the sale, the Company will own 7,339,498 shares of Siem Shipping, or 76.1% of its issued and outstanding shares.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in the offshore oil and gas services industries, ocean transportation industries, satellite positioning and navigation services, potash-mining, ethanol processing and distillers’ grains production, and financial investments. For further information relating to the Company, please visit www.siemindustries.com .

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