



SIEM INDUSTRIES

PRESS RELEASE

For Immediate Release

SIEM INDUSTRIES INC.

Contact: Michael Delouche
Mobile: +1.832.483.0541

SSI – NOTIFICATION OF TRADE

7 September 2012

SIEM INDUSTRIES INC. (the “Company”) today announces that it has purchased 208,048 shares of Siem Shipping Inc. (OSE Symbol: SSI) in open market transactions at an average price of NOK41 per share.

Following the purchase, the Company will own 7,297,397 shares of Siem Shipping, or 75.6% of its issued and outstanding shares.

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SIEM INDUSTRIES INC. is a diversified industrial holding company that operates through autonomous affiliates. The Company currently holds interests in the offshore oil and gas services industries, ocean transportation industries, satellite positioning and navigation services, potash-mining, ethanol processing and distillers’ grains production, and financial investments. For further information relating to the Company, please visit www.siemindustries.com .

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