

ANNUAL AND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS OF

SIEM INDUSTRIES S.A.

20 May 2026

NOTICE OF INTERNET AVAILABILITY OF MATERIALS FOR THE ANNUAL AND EXTRAORDINARY GENERAL MEETINGS

The Company's Articles of Association permit the electronic distribution of the Company's notices and annual reports. Accordingly, copies of the proxy materials will be available by sending an email to jorgen.westad@siemindustries.com or lorene.ribier@siemindustries.com

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

052026

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" ALL PROPOSED RESOLUTIONS AT BOTH MEETINGS. PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

EXTRAORDINARY GENERAL MEETING:

(A) To authorize the Company to purchase common shares of the Company up to five hundred thousand (500,000) common shares at the following conditions:
 -minimum 99.5% approval requirement of the shares outstanding, with the Company having the right to waive such requirement at its discretion;
 -the share buyback is addressed to all the shareholders of the Company;
 -the repurchase price will be USD 75 per share; and
 -the buyback is valid for a period of four (4) weeks starting 1st of June 2026, with possible extensions (the "Buyback Period").

FOR AGAINST ABSTAIN

(B) To authorise the Board of Directors or its delegate(s), during a period 6 months from the Buyback Period to cancel common shares repurchased under the above authorisation; and authorisation to reduce the issued share capital of the Company through such cancellations of repurchased shares by a maximum amount of one hundred twenty-five thousand United States Dollars (USD 125,000) represented by a maximum of five hundred thousand (500,000) common shares, and delegation of power to the Board of Directors or its delegate(s) to record such reduction of the issued share capital and the consequential amendment of the Articles by way of notarial deed, and generally to take any steps, actions or formalities as appropriate or useful to implement this decision of the extraordinary general meeting of shareholders.

FOR AGAINST ABSTAIN

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

ANNUAL GENERAL MEETING:

1. That the holding of the AGM on the 20th day of May 2026 be approved. FOR AGAINST ABSTAIN
2. That the Company's Consolidated Financial Statements/Annual Report for the year ended 31 December 2025 be approved. FOR AGAINST ABSTAIN
3. That the Company's statutory accounts for the year ended 31 December 2025 be approved. FOR AGAINST ABSTAIN
4. That the appointment of Ernst & Young Société anonyme, duly incorporated and validly existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 35E, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg Trade and Companies Register under number B 47771, as statutory auditors for the Company for the fiscal year ending 31 December 2026, and the granting of authority to the Board of Directors to fix remuneration to auditors be approved subject agreement on scope and fees of audit. If terms of engagement with Ernst & Young Société anonyme are not agreed, the Board of Directors is authorised to appoint an alternative reputable auditor. FOR AGAINST ABSTAIN
5. That the Board of Directors be granted authority to repurchase up to 500,000 shares in the Company corresponding to 3.3% of the Company's total issued and outstanding share capital and cancel such repurchased shares by way of share capital reduction. FOR AGAINST ABSTAIN
6. That the Board of Directors be granted authority to implement director fees for the fiscal year ending 31 December 2026. FOR AGAINST ABSTAIN
7. That the Board of Directors be granted authority to implement a profit-sharing scheme for the Chairman for the fiscal year ending 31 December 2026. FOR AGAINST ABSTAIN
8. That full, total and unconditional discharge be granted to the Directors with respect to the accounting year which ended on 31 December 2025. FOR AGAINST ABSTAIN

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual General Meeting or the Extraordinary General Meeting. This proxy when properly executed will be voted as directed herein by the undersigned shareholder. **If no direction is made, this proxy will be voted FOR the Proposals.**

Signature of Shareholder Date: Signature of Shareholder Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

GO GREEN

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SIEM INDUSTRIES S.A.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

I/We _____

Please Print Name(s)

of _____

Please Print Address(es)

being (a) shareholder(s) of the Company with _____ shares respectively hereby appoint, Jørgen Westad, or failing him, Samir El Moussaoui, each with a professional address of 36-38 Grand-Rue, L-1660 Luxembourg, Grand Duchy of Luxembourg or failing him/her the duly appointed chairman of the AGM and EGM (the "Chairman") as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company (the "AGM") and the Extraordinary General Meeting of the Company ("EGM") to be held on the 20th day of May 2026, starting at 4.00 p.m. and 5:00 p.m. (respectively) (CEST) at the offices of 36-38, Grand-Rue, L-1660 Luxembourg, Grand Duchy of Luxembourg, and at any adjournment of the AGM and EGM. My proxy is instructed to vote on all or on a show of hands on the resolutions in respect of the matters specified in the Notices of the AGM and EGM as indicated on the reverse side:

(Continued and to be signed on the reverse side)